

# Appendix 4E

## Preliminary Final Report to the Australian Securities Exchange

<b>Name of Entity</b>	Boom Logistics Limited
<b>ABN</b>	28 095 466 961
<b>Financial Year Ended</b>	30 June 2024
<b>Previous Corresponding Reporting Period</b>	30 June 2023

### Results for Announcement to the Market

	<b>FY2024 \$'000</b>	<b>FY2023 \$'000</b>	<b>Percentage increase /(decrease) over previous corresponding period</b>
<b>Revenue</b>	<b>259,231</b>	205,872	26%
<b>Profit from continuing operations after tax</b>	<b>6,609</b>	(5,161)	not meaningful
<b>Net profit for the period attributable to members</b>	<b>6,609</b>	(5,161)	not meaningful
<b>Dividends (distributions)</b>	<b>Amount per security</b>		<b>Franked amount per security</b>
<b>Final Dividend</b>	n/a		n/a
<b>Interim Dividend</b>	n/a		n/a
<b>Record date for determining entitlements to the dividends (if any)</b>	n/a		
<b>Date the dividend is payable</b>	n/a		

**Brief explanation of any of the figures reported above necessary to enable the figures to be understood:**

**Revenue**

Revenue was \$259.2m (FY23: \$205.9m), representing a 26% increase on the prior year, driven by a combination of project commencements and strong growth in the resources, infrastructure and renewables sectors.

**NPAT**

Net Profit After Tax (NPAT) was \$6.6m up by \$11.8m on the prior year (FY23: -\$5.2m loss), primarily through improved operations & utilisation.

**Taxation**

Income tax expense in the year was zero given Boom has existing tax credits. Boom is in a strong tax credit position, facilitating minimal tax liabilities for a number of years moving forward.

**Balance Sheet**

Net assets at 30 June 2024 were \$111.0m, up from \$105.5m at 30 June 2023 due to new crane purchases in line with the Company's asset renewal strategy. Return on Net Assets (NPAT / Total Equity) was 5.9%, compared with (-4.9%) in the prior year.

**Capex**

Base Capex for FY24 was \$29.4m and Growth Capex was \$16.3m, with asset disposals of \$12.4m. As part of the asset renewal strategy, net capital expenditure in FY24 was \$33.3m (FY23: \$25.0m), which was funded through cash and finance lease borrowings.

**Debt Facilities**

The investments in new assets during the year were supported by the renewed finance facilities secured in December 2023 with National Australia Bank Limited and JA Mitsui Leasing Limited. Current debt facilities available total \$145m, of which 54% has been drawn at 30 June 2024. This current headroom is sufficient to facilitate all future growth requirements.

**Gearing Ratio**

To improve the average age of the equipment fleet, the Group considers the gearing range of between 30% – 45% to be appropriate for the reporting period. At 30 June 2024, the gearing ratio was 41.4% (FY23: 37.5%). The increase to gearing was due to the increased capex, funded through lease borrowings. The Company considers this increase appropriate given the availability of long-term committed debt facilities and the strong/pipeline growth opportunities over the coming years.

**Cash Flow**

Net cash by operating activities was \$36.3m (FY23: \$31.1m), along with \$12.4m in Proceeds from the sale of Plant & Equipment (FY23: \$7.6m). These funds were primarily used to meet debt commitments, fund new asset purchases and undertake the Share buy-back.

**Capital Management**

Boom is committed to delivering consistent investor returns in an efficient manner to best service our shareholder base and to be clear in describing our capital management strategy to investors. The Company's capital management strategy aims to return 40% – 60% of previous two years' rolling average Operating NPAT. Boom successfully implemented on this plan during the financial year, commencing an on-market buy back in October 2023. Under the plan, we bought back a total of 9,028,796 shares worth circa \$1.2 million in FY24.

**Further commentary on the results for the reporting period are contained in the ASX Release and the Investor Presentation both dated 23 August 2024.**

### Dividends

<b>Date the dividend is payable</b>	n/a
<b>Record date to determine entitlement to the dividend</b>	n/a
<b>Amount per security</b>	n/a
<b>Total dividend</b>	n/a
<b>Amount per security of foreign sourced dividend or distribution</b>	n/a
<b>Details of any dividend reinvestment plans in operation</b>	n/a
<b>The last date for receipt of an election notice for participation in any dividend reinvestment plans</b>	n/a

### NTA Backing

	<b>Current Period</b>	<b>Previous corresponding period</b>
<b>Net tangible asset backing per ordinary security (cents per share)</b>	<b>\$0.27</b>	<b>\$0.25</b>

### Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

Refer to comments noted above.
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## Commentary on the Results for the Period

<p><b>The earnings per security and the nature of any dilution aspects:</b></p> <p>Basic and diluted EPS as at 30 June 2024 was a positive 1.6 cents compared with a negative (1.2 cents) at 30 June 2023.</p>
<p><b>Returns to shareholders including distributions and buy-backs:</b></p> <p>During the financial year, the Company commenced an on market share buy-back with circa 9.0 million shares bought back to date at an average price of \$0.13 cents per share between 16 October 2023 and 28 June 2024.</p>
<p><b>Discussion of trends in performance:</b></p> <p>A commentary on the results for the year ended 30 June 2024 is contained within the attached Annual Financial Report.</p>

## Audit/Review Status

The accounts have been audited and a copy of the Auditor's Report is included within the Annual Financial Report which accompanies this report.

## Attachments Forming Part of Appendix 4E

Attachment #	Details
1	<p>2024 Annual Financial Report including a consolidated statement of comprehensive income, consolidated statement of financial position, consolidated statement of cash flows, consolidated statement of changes in equity with accompanying notes, and consolidated entity disclosure statement.</p> <p>Additional Appendix 4E disclosure requirements can be found in the attached Annual Financial Report.</p>
2	Independent Audit Report

<b>Signed By (Director / Company Secretary)</b>	
<b>Print Name</b>	<b>Ben Pieyre</b>
<b>Date</b>	<b>23 August 2024</b>