



September Quarter Trading Update

30th October 2024 Boom Logistics Limited (ASX: BOL, “the Company”), a diversified total lifting solutions company that utilises a highly skilled workforce and specialised equipment to provide services in the resources, industrials and renewables sectors, is pleased to provide a trading update for the three-months ended 30 September 2024 (Q1 FY25).

Q1 FY25 Financial Highlights¹

- Quarterly revenue of \$69m (+6% on pcq)
- Capex for the quarter was \$8.6m (Maintenance/Replacement \$6.9m, Growth \$1.7m), with asset disposals of \$0.9m. Net Capex \$7.7m.
- On market share buyback has purchased c. 5m shares valued at c. \$0.7m in the quarter
- **FY25 guidance updated:**
 - Revenue \$263m
 - EBITDA \$50m
 - NPAT \$8m

Q1 FY25 Operational Highlights

- Zero Lost Time Injuries (LTIs) reported during the period
- Asset regeneration program ongoing with the disposal of obsolete and underperforming assets
- Murra Warra Windfarm maintenance project in Victoria commenced on time
- Awarded major contract for lifting services for desalination plant in WA
- Boom is in a strong position to benefit from continued growth opportunities in the Renewables and Infrastructure markets as Australia transitions to new energy sources

Ben Piere, Boom Logistics’ CEO said “We are pleased with this quarter’s results showing an increase in revenue with our solid performance leading us to provide Revenue and EBITDA guidance for FY25 while reaffirming our NPAT guidance for this financial year. We are seeing strong demand and tender activity across all our core verticals which we expect to drive sustainable operational and financial growth. Whilst we continue to execute on our strategic roadmap, we also plan to improve our metrics reporting to more accurately measure against our goals and provide additional value for shareholders. Our positive operating outlook, healthy balance sheet and optimised assets place us in an ideal position to drive sustained growth across the Boom business.”

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This release has been approved for distribution by the Board of Directors of Boom Logistics Limited.

¹ All financial results are unaudited

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